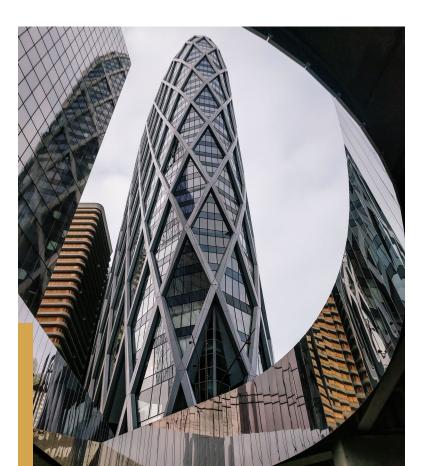


The Expertise in Real Estate You Expect.
The Specialization in Hospitality You Need.

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## Welcome to -



LWHA is the leading hospitality valuation & real estate advisory services firm focused on hotels, resorts, gaming properties, and conference center assets.

2011

Founded

\$1.0 Trillion

Value of Assets Appraised

Assignments

Executed in

50 States, Canada, Mexico, Caribbean, United Kingdom +450

Years of Combined Experience



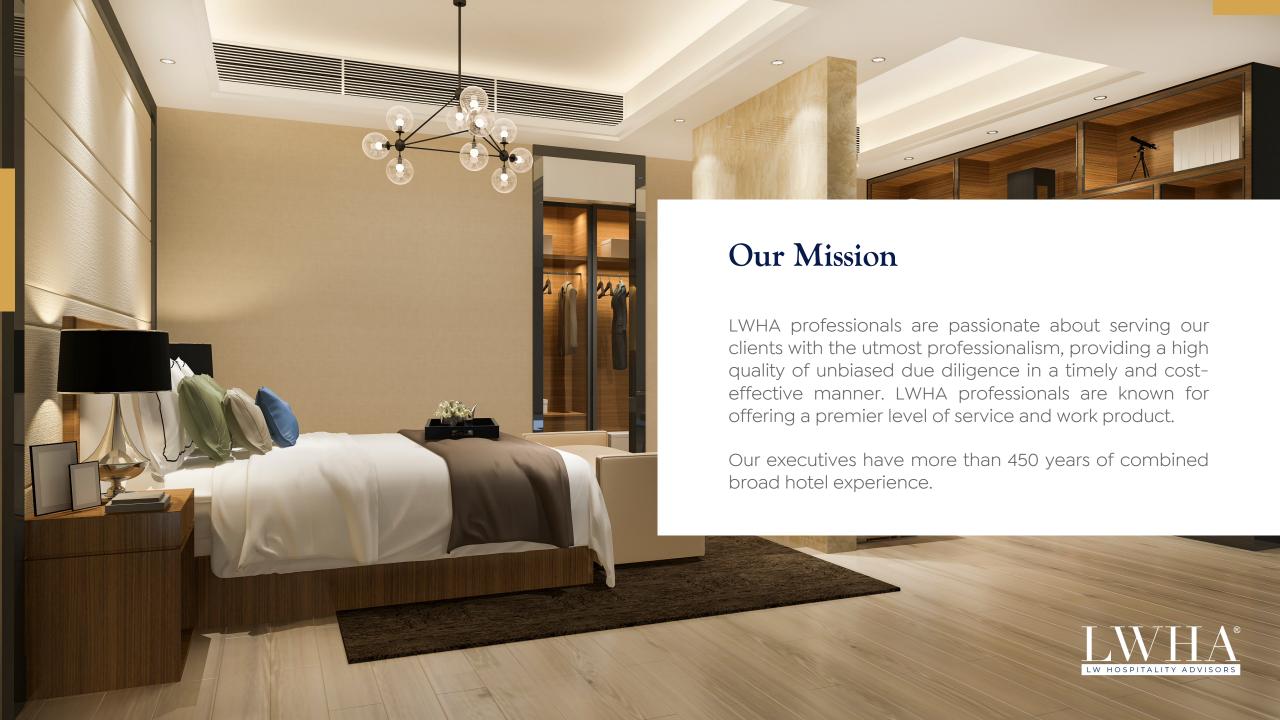
# About LW Hospitality Advisors

LW Hospitality Advisors (LWHA) specializes in a wide range of advisory, valuation, feasibility, investment counseling, asset management, and transactional services focused on hotels, resorts, gaming properties, and conference center assets.

LWHA works with corporate, institutional, and individual clients, as well as with municipalities and governmental agencies on all facets of hospitality real estate.

Hotels are very complex real estate assets that are intertwined with ongoing business concerns and can only be appropriately underwritten and analyzed by dedicated lodging experts. LWHA is staffed with career hospitality specialists focused exclusively on the lodging and gaming sectors. All members of the firm are graduates of accredited hotel schools and possess extensive lodging operational, valuation, advisory, and asset management experience.





## Services

- → Valuation & Appraisal
- Third-Party Asset Management
- Predictive Analytics LARC
- Advisory & Consulting







**VALUATION & APPRAISAL** 



# Valuation & Appraisal

LW Hospitality Advisors® offers dynamic well researched and highly credible hotel real estate appraisal/valuation-related services.

LWHA® appraisals on all types of lodging assets are prepared by highly skilled valuation professionals degreed in hotel management with deep experience in hospitality operations and hotel real estate and finance, alike.







# Valuation & Appraisal

## Appraisal & Valuation Offerings

- Building/Improvements
- Business
- Furniture, Fixtures, & Equipment
- Land
- Real Estate

## Lodging Property Types

- Conference Centers
- Casinos
- Hotels
- Mixed Use Facilities
- Resorts
- Spa & Wellness
- Timeshare/Fractional Ownership Properties

## Lodging Company Types

- Franchise Company
- Hotel Property Ownership
- Management Company



# Valuation & Appraisal

### Valuation Purposes

- Condemnation
- Damages Calculations
- Estate
- Financing
- Gift Tax
- Partnership Reporting
- Property Tax
- Purchase Price Allocations

## Valuation Types & Interests

- Condemnation
- Debt
- Equity
- Fee Simple
- Insurable Value
- Investment Value
- Leased Fee
- Leasehold
- Liquidation Value
- Market Value
- Mezzanine Financing
- Partial Interest





THIRD-PARTY ASSET MANAGEMENT





# Third-Party Asset Management

LWHA Asset Management Group offers a comprehensive range of customized asset management and advisory services to maximize the profitability, value and potential of all types of hospitality organizations.

Committed to delivering excellence in hotel operations, profitability, and guest service through data, LWHA Asset Management Group offers a hands-on approach and practical experience.

LWHA Asset Management Group serve investors, lenders, owners and developers of hotel and gaming real estate worldwide. Representative property types include hotels, resorts, gaming properties, and conference centers. LWHA works globally with corporate, institutional, and individual clients, as well as with municipalities and governmental agencies on all facets of hospitality real estate.





# Asset Management Services

Investment Management

Operations Management

#### **Advisory Services**

Due Diligence & Investment Analysis Development Feasibility
Studies

Brand Property Improvement Plans

Brand & Management Selection / Performance Major Capital Planning of Renovation / Expansion / Repurpose

Target Performance Audits

Operating Efficiencies

Revenue Generation

**Building Conditions** 

#### Lender Services

Compliance Audit

Performance Update

Ongoing Monitor & Reporting

Asset Health Audit

Receivership









PREDICTIVE ANALYTICS

LODGING ANALYTICS RESEARCH & CONSULTING



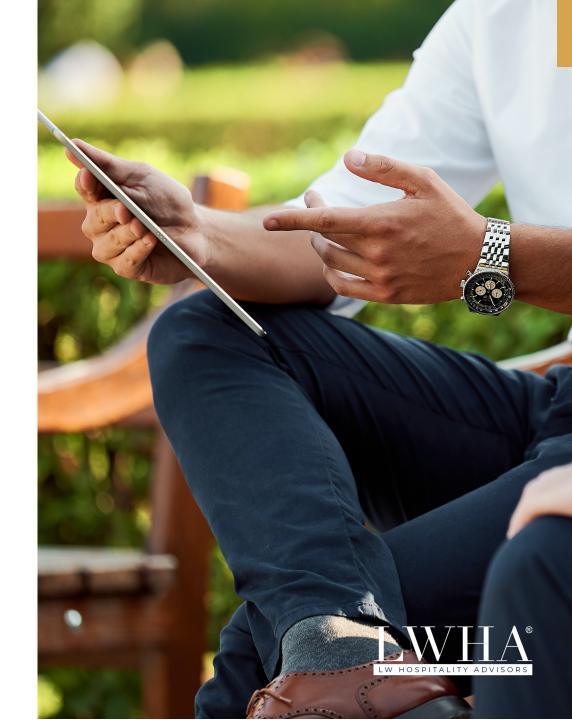


# Predictive Analytics – LARC

- Better lodging forecasting for better business decisions.
- → Unmatched lodging knowledge & analytical insight.

Lodging Analytics Research and Consulting (LARC) provides a full suite of premium services to assist real estate and lodging companies to formulate astute business decisions through transparent and advanced analytics-driven forecasting.

Market Intelligence Reports Custom Research & Consulting Investor Relations Consulting



ADVISORY & CONSULTING SERVICES





# **Advisory & Consulting**

LWHA® provides high-touch customized advisory and consulting services to a broad array of clients. Our experience through changing economic cycles has provided us the ability to effectively navigate today's opportunities and challenges to provide unparalleled advice.

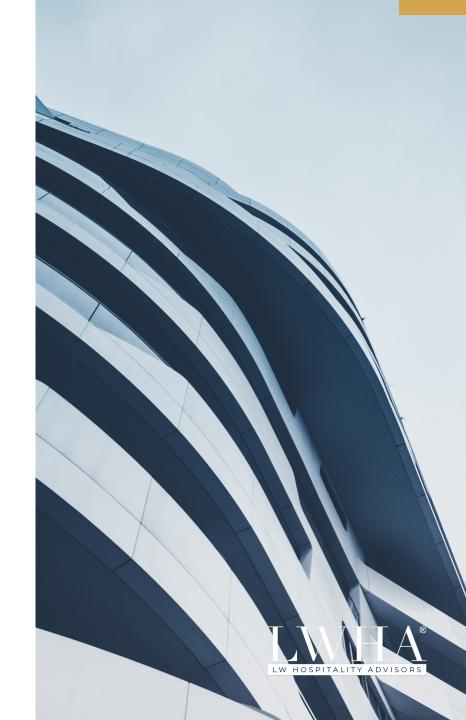
LWHA® offers a unique combination of experience in hotel operations, hotel transactional work and hotel ownership, which in turn provides our clients with a thorough and hands-on understanding of the hotel business alongside the business of hotels.



# Advisory & Consulting Services

- Market Supply & Demand Study -Occupancy & Average Rate Projections
- Projections of Income & Expenses– Market Study
- Mixed Use Asset Strategy Consulting
- Property Tax Assessment Appeal Evaluations
- Repositioning Consulting
- Restaurant Consulting
- Return on Investment Analysis
- Site Selection & Evaluation
- Third Party Independent Reviews
- Transactional Advisory

- Comparable Sales Analysis
- Critical Asset Review
- Development / Refurbishment / Renovation & Repositioning Cost Analysis
- Development Services
- Discounted Cash Flow Analysis
- Economic Feasibility Analysis
- Economic Impact Analysis
- Facilities Planning & Development Consulting
- Fairness Opinions
- Highest & Best Use Analysis





#### Our Co-Founders



Co-Founder/President & CEO



Co-Founder, Chief Operating Officer, Principal

The firm was co-founded by Daniel H. Lesser, a renowned authority on hotel feasibility and valuation. Mr. Lesser brings more than 45 years of expertise in a wide range of hospitality operational, counseling, valuation, advisory, and transactional services. He is a highly sought-after expert who is widely published and a frequent speaker at leading hotel and real estate conferences. Daniel provides services to corporate, institutional, and individual clients as well as public agencies on all facets of hospitality real estate including litigation support and expert testimony, site evaluation, highest and best use analysis, appraisals for mortgage, acquisition, and portfolio management, workout strategies, operational analysis, property tax assessment appeal evaluations, economic impact studies, deal structuring, and fairness opinions.

As Co-Founder, Chief Operating Officer & Principal, Evan Weiss began his hospitality real estate advisory services career as an associate at CBRE Hotels, Hospitality–Gaming Valuation advisory service group, where he was awarded Silver and Gold production awards during each year of his tenure. He also received the Valuation Services Professional of the Year Award for the Tri-State region. Prior to joining CBRE, he held the executive position of Director of Operations for Carino Hotels & Resorts in New York, a sales and marketing firm representing 75 luxury hotels worldwide. Mr. Weiss holds a Bachelor of Science degree in Hotel and Tourism Management from New York University Preston Robert Tisch Center for Hospitality, Tourism and Sports Management where he also serves as a board member. Following successful terms as Board Member, Vice President, and President of the NYU Tisch Center Alumni Society, Evan recently served on the search committee for the Divisional Dean of the Tisch Center and is privileged to hold the position of adjunct faculty member at the NYU Tisch Center as well as at Columbia University–GSAPP.

### **Clients & Alliances**







# Goldman Sachs





For a full list of clients, click HERE.



# **Recent Projects**



Oil Nut Bay Virgin Gorda, BVI



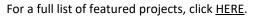
Ludlow House New York, NY



Four Seasons Hotel New York, NY



Doral Arrowwood Rye Brook, NY





Radisson Hotel LAX Los Angeles, CA



Elbow Beach Resort Paget Parish, Bermuda



# **Recent Projects**



The Dominick New York, NY



Crowne Plaza Hotel Danbury, CT



Fairmont San Jose San Jose, CA



San Vicente Bungalows West Hollywood, CA

For a full list of featured projects, click <u>HERE</u>.



Nautilus by Arlo Miami Beach, FL



Chase Park Plaza Hotel St Louis, MO



## **Recent Projects**



Wave Resort Long Branch, NJ



Four Points New York Chelsea New York, NY



The Williamsburg Hotel Brooklyn, NY



Water Wizz Waterpark East Wareham, CT



Courtyard by Marriott Dallas Addison Addison, TX



Holiday Inn Express & Suites Bluffton Bluffton, SC



