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CITY OF MAPLE VALLEY

FOR IMMEDIATE RELEASE

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CITY OF MAPLE VALLEY SELECTS HOTEL MARKET STUDY CONSULTANT

The City of Maple Valley is pleased to announce that **LW Hospitality Advisors** has been selected as the consultant to conduct a Hotel Market Demand Study.

This study will provide a professional assessment as to whether the City of Maple Valley possesses the current consumer demand for lodging that would interest a developer in building a financially sustainable lodging property.

At the conclusion of the study in early March 2018, the consultant will provide the City of Maple Valley results on whether the development of lodging in Maple Valley is economically feasible. At the present time, there is no lodging property located between Auburn and North Bend along Hwy 18. Although a specific site has not yet been selected by the City for a lodging property, several potential sites have been identified which may provide an opportunity for such development.

The objective of this project is to determine whether the market is conducive for a financially sustainable lodging property and to identify the type of lodging that would be most feasible for private sector investment along with identifying hospitality amenities that could be developed to support this lodging property.

Port of Seattle Economic Development Grant Funds were secured by the City of Maple Valley to conduct this study.

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