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# Hotel Business



Thursday, December 13, 2012

## America's Best Franchising Acquires Jameson Hotel Brand

ATLANTA, GA- America's Best Franchising, based here, has purchased the Jameson Inn hotel brand.



The acquisition includes 12 hotels in Georgia, North Carolina, Virginia and Illinois.

Formerly owned by Argila Jameson Brand, LLC, since 2006, approximately 100 Jameson hotels were foreclosed on earlier this year, and the creditor is in the process of converting them to other brands.

For the first time in the brand's history, franchise opportunities will be available. Doug Collins, chairman/CEO of America's Best Franchising, indicated the company plans to use franchise sales throughout the United States and the world to grow the brand significantly.

Jameson Inn will be the fifth upper-economy brand in the America's Best Franchising portfolio, following America's Best Inns & Suites, Budgetel Inns & Suites, Country Hearth Inns & Suites and Parkside Hotels & Resorts.

America's Best Franchising also operates the... [Full Story](#)

## AmericInn Acquires Omaha Hampton Inn

OMAHA, NE-AmericInn acquired a 128-room Hampton Inn here for \$3.4 million and converted it to the AmericInn Hotel & Suites Omaha.

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## Laurus Corp. Acquires Sofitel Miami

MIAMI-Laurus Corp. acquired the 281-room Sofitel Miami for an undisclosed price from a joint venture between Gem Realty Capital and Accor Hotels.

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## **Construction Under Way on \$13.5M Residence Inn**

NEEDHAM, MA-Construction is under way on a 128-room Residence Inn by Marriott hotel located here in the New England Business Center office park.

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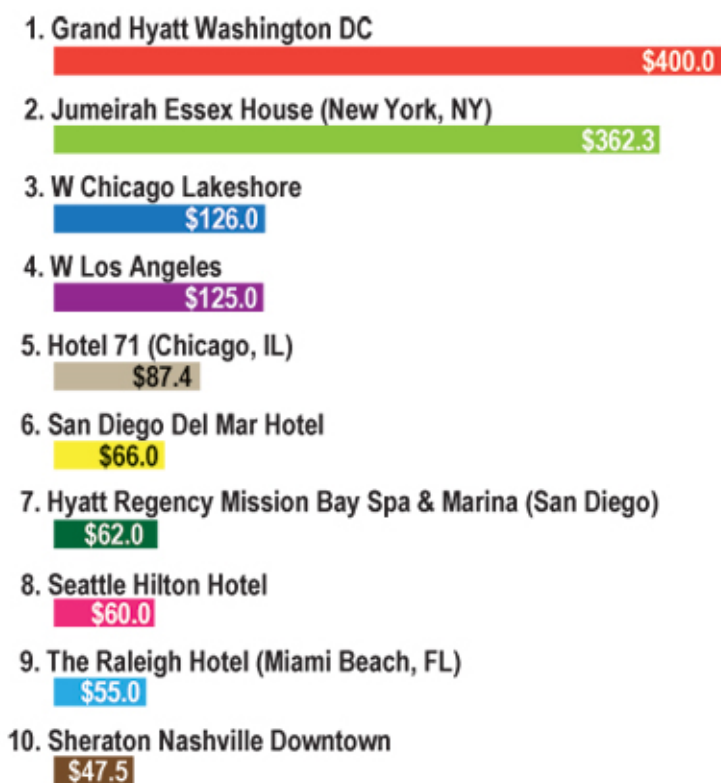
## **Ritz-Carlton Reserve Makes Americas Debut in Puerto Rico**

PUERTO RICO-The Ritz-Carlton Hotel Company, LLC, is debuting the first Ritz-Carlton Reserve property in the Americas with Dorado Beach, a Ritz Carlton Reserve here.

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### Select Major Q3 2012 U.S. Hotel Sales Survey

LW Hospitality Advisors recently released its U.S. Hotel Sales Survey. This chart takes a look at the top 10 transactions by price in the third quarter of 2012, which were led by the sale of the Grand Hyatt Washington to Host Hotels & Resorts and the Jumeirah Essex House in New York City to Strategic Hotels & Resorts.



(in millions)

Source: LW Hospitality Advisors

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